

Message Text

UNCLASSIFIED

PAGE 01 ABIDJA 03976 272250Z

21

ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 TRSE-00 COME-00

OMB-01 CIAE-00 INR-07 NSAE-00 /033 W

----- 018500

R 271552Z APR 76

FM AMEMASSY ABIDJAN

TO SECSTATE WASHDC 8086

UNCLAS ABIDJAN 3976

EO 11652: N/A

TAGS: SPRO, IV

SUB: EXIMBANK BANK GUARANTEE FOR SALE OF

HEAVY CONSTRUCTION EQUIPMENT TO

SOCIETE NATIONALE DE GENIE CIVIL

REF: STATE 077700

1. SONAGECI (SOCIETE NATIONALE DE GENIE CIVIL)
B.P. 1355, ABIDJAN IS A STATE-OWNED COMPANY
CAPITALIZED AT 820,000,000 FCFA. THE COMPANY ENGAGES
IN CIVIL ENGINEERING AND CONSTRUCTION. THE MEMBERS
OF THE BOARD OF DIRECTOS INCLUDE REPRESENTATIVE OF THE
MINISTRIES OF ECONOMY AND FINANCE, PLAN AND CONSTRUCTION. BANK
SOURCES REPORT THAT SONAGECI HAS A GOOD CREDIT RATING
AND THERE IS NOTHING UNFAVORABLE TO BE REPORTED.

2. GIVEN MEMBERS OF BOARD OF DIRECTORS, BELIEVE
MINISTRY OF FINANCE OF GOIC GUARANTEE WOULD BE
OBTAINABLE.

3. EMBASSY AWARE THAT SONAGECI HAS RECEIVED
SEVERAL RECENT AWARDS FOR CONSTRUCTION PROJECTS
INCLUDING FIRST PHASE OF PARTIALLY IBRD-FINANCED
ABIDJAN BELT LOOP. THUS, ASSUME EQUIPMENT PURCHASES
RELATE TO SONAGECI'S EQUIPMENT NEEDS FOR RECENTLY
AWARDED CONTRACTS.

SMITH

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PAGE 02 ABIDJA 03976 272250Z

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: ABIDJAN
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ISecure: 1
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Margaret P. Grafeld
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Subject: EXIMBANK BANK GUARANTEE FOR SALE OF HEAVY CONSTRUCTION EQUIPMENT TO
TAGS: BPRO, IV, XMB
To: STATE
Type: TE
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